

**LLOYD THOMPSON**

Limited

Date: 20th August 1998

Flashpoint Limited  
901 Youngsford Road  
Gladwyne PA  
U.S.A.

Jardine House  
6 Crutched Friers  
London EC3N 2HT  
Telephone 0171 247 2345  
Facsimile 0171 247 4488  
Telex 885671 LOYOM G

Transaction No: LP004319  
Our Ref: Paul Attfield

A/C Ref: FLASHPOINT

**DEBIT NOTE**

We refer to our Cover Note No. LP9802200 dated 13th August 1998 and set out below details of the premium calculations.

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ASSURED : The Law Debenture Trust Corporation (C.I.) Ltd.

PERIOD : 29 months at 3rd August 1998

INTEREST : Special Risks

SUM INSURED : USD 48,400,000 as per Cover Note.

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PREMIUM : Premium due for period hereon.

100% Premium	=	USD	4,840,000.00
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Total Payable	=	USD	4,840,000.00
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Payable: 3rd August 1998

Payable to Lloyd Thompson Immediately.

When making remittance, please quote Transaction No. LP004319.

LT Statement Text: LP9802200 NEW BEGINNINGS & REGENT  
PREMIUM DUE TO LTL IMMEDIATELY

Please examine this document carefully and if for any reason it is incorrect contact us immediately.

Date: 13th August 1998

  
LLOYD THOMPSON  
LimitedFlashpoint Limited  
901 Youngsford Road  
Gladwyne PA  
U.S.A.Jardine House  
6 Crutched Friars  
London EC3N 2HT  
Telephone 0171 247 2345  
Facsimile 0171 247 4486  
Telex 885671 LOYTON GTransaction No: LP004319  
Our Ref: Paul Attfield

A/C Ref: FLASHPOINT

## DEBIT NOTE

We refer to our Cover Note No. LP9802200 dated 13th August 1998 and set out below details of the premium calculations.

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ASSURED : The Law Debenture Trust Corporation (C.I.) Ltd.  
PERIOD : 29 months at 3rd August 1998  
INTEREST : Special Risks  
SUM INSURED : USD 48,400,000 as per Cover Note.

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PREMIUM : Premium due for period hereon.

100% Premium	=	USD	4,800,000.00
Total Payable	=	USD	<u>4,800,000.00</u>

Payable: 3rd August 1998

Payable to Lloyd Thompson Immediately.

When making remittance, please quote Transaction No. LP004319.

LT Statement Text: LP9802200 NEW BEGINNINGS & REGENT  
PREMIUM DUE TO LTL IMMEDIATELY

Please examine this document carefully and if for any reason it is incorrect contact us immediately.

Date: 13th August 1998

Flashpoint Limited,  
901 Youngsford Road  
Gladwyne PA  
U.S.A.

Jardine House  
6 Crutched Friars  
London EC3N 2HT  
Telephone 0171 247 2345  
Facsimile 0171 247 4488  
Telex 885671 LOYTOM G  
Our Contact: Paul Attfield

C/N No. LP9802200

### Cover Note

Dear Sirs,

In accordance with your instructions we have effected insurance for your account as follows:

Type : PECUNIARY LOSS INDEMNITY

Form : J (A) plus manuscript wording agreed by Underwriters.

Insured : THE LAW DEBENTURE TRUST CORPORATION  
(CHANNEL ISLANDS) LIMITED  
Channel Islands

Period : 29 months at 3<sup>rd</sup> August 1998.

Interest : SECTION 1

New Beginnings Filmworks (Filmworks) will produce a slate comprising four pictures

Policy Period : 29 months at 3<sup>rd</sup> August 1998

Sum Insured : US\$ 22,400,000 not exceeding  
US\$ 5,600,000 per film

### SECTION 2

Regent Entertainment (Regent) will produce a slate comprising six pictures

Policy Period : 29 months at 3<sup>rd</sup> August 1998

Sum Insured : US\$ 26,000,000 not exceeding  
US\$ 5,000,000 per film

**Sum Insured** : US\$ 48,400,000 in the aggregate 106/016/01387

**Situation** : Worldwide

**Conditions applicable to both Sections :**

1. As per Pecuniary Loss Indemnity Wording agreed by Leading Underwriter only
2. It is understood that, if at expiry of the Policy Period, the revenue collected is less than the Sum Insured as a result of the Insured Peril, as defined, then Underwriters will pay to the Assured at the expiry of the Waiting Period, the difference between the Sum Insured and the revenue collected, subject to the exclusions as set forth below.
3. Waiting Period of 20 days
4. UK Law and jurisdiction

**Applicable SECTION 1**

1. Policy to be adjusted at 15% of net revenues from date of first exploitation.
2. Cross Collateralisation Clause, Underwriters hereon do not have the right to set off profits from this Section against Section 2 final wording to be agreed by Underwriters.
3. Net Revenues as not less than 95% of actual net revenues as and when agreed by Underwriters,

**Applicable SECTION 2**

1. Policy to be adjusted at 7.50% of net revenues from date of first exploitation.
2. Cross Collateralisation Clause, Underwriters hereon do not have the right to set off profits from this Section against Section 1 final wording to be agreed by Underwriters,

**Premium** : US\$ 4,840,000

**Information** : All information on file with Lloyd Thompson Ltd

Order Hereon: 100%

Insured With: Security in respect of Sections 1 & 2, as follows:-

100.0000% Lexington Insurance Company

100.0000%

Please examine this document carefully and if for any reason it is incorrect contact us immediately.

Yours faithfully

For and on behalf of Lloyd Thompson Limited



Michael Harkie  
Director  
Financial Risks Division



Nathan Harkie  
Director  
Financial Risks Division

Date: 2nd September 1998

Flashpoint Limited  
901 Youngsford Road  
Gladwyne PA  
U.S.A.

Jardine House  
6 Cruched Friars  
London EC3N 2HT  
Telephone 0171 247 2345  
Facsimile 0171 247 4488  
Telex 885671 LOYTOM G

Transaction No: LP004318  
Our Ref: Paul Attfield

A/C Ref: FLASHPOINT

## DEBIT NOTE

We refer to our Cover Note No. LP9802149 dated 2nd September 1998 and set out below details of the premium calculations.

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ASSURED : The Law Debenture Trust Corporation (C.I.) Ltd.

PERIOD : 35 months at 6th July 1998

INTEREST : Pecuniary Loss Indemnity

SUM INSURED : USD 33,600,000 as per Cover Note.

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PREMIUM : Amount due in full for period hereon.

Premium due = USD 3,360,000.00

Total Payable = USD 3,360,000.00

Payable: 6th July 1998

Payable to Lloyd Thompson Immediately.

When making remittance, please quote Transaction No. LP004318.

LT Statement Text: LP9802149 JULES VERNE  
PREMIUM DUE TO LTL IMMEDIATELY

Please examine this document carefully and if for any reason it is incorrect contact us immediately.



Date: 2nd September 1998

Flashpoint Limited,  
901 Youngsford Road  
Gladwyne PA  
U.S.A.Jardine House  
6 Crutched Friars  
London EC3N 2HT  
Telephone 0171 247 2345  
Facsimile 0171 247 4488  
Telex 885671 LOYTOM G  
Our Contact: Paul Atfield

C/N No. LP9802149

**Cover Note**

Dear Sirs,

In accordance with your instructions we have effected insurance for your account as follows:

**Type** : PECUNIARY LOSS INDEMNITY

**Form** : J (A) plus manuscript wording as agreed by Underwriters.

**Insured** : THE LAW DEBENTURE TRUST CORPORATION  
(CHANNEL ISLANDS) LIMITED  
Channel Islands

**Period** : 35 months at 6<sup>th</sup> July, 1998.

**Interest** : Talisman Films Ltd and Crest Films Ltd will make a series for television entitled "The Secret Adventures of Jules Verne".  
It is understood that, if at expiry of the Policy Period, the revenue collected is less than the Sum Insured as a result of the Insured Peril, as defined, the Underwriters will pay to the Assured at the expiry of the Waiting Period, the difference between the Sum Insured and revenue collected, subject to the exclusion as set forth below.

**Sum Insured** : USD 33,600,000 in the aggregate.

**Situation** : WORLDWIDE



**Conditions** : 1. As per Pecuniary Loss Indemnity Wording agreed by Leading Underwriter.  
2. Waiting Period of 20 Days  
3. UK Law and Jurisdiction.

**Information** : All information on file with Lloyd Thompson Ltd.

**Premium** : USD 3,360,000 to be adjusted at 7.50% of net reserves from date of first exploitation..

**Order Hereon** : 100%

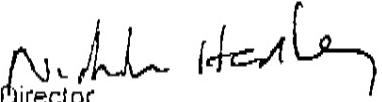
**Insured With** : 100.0000% Lexington Insurance Company

Please examine this document carefully and if for any reason it is incorrect contact us immediately.

Yours faithfully

For and on behalf of Lloyd Thompson Limited

  
Director  
Financial Risks Division

  
Director  
Financial Risks Division

Date: 13th January 1999

Flashpoint Limited  
901 Youngsford Road  
Gladwyne PA  
U.S.A.

Limited

Jardine House  
6 Cruched Friars  
London EC3N 2PH  
Telephone 0171 247 2345  
Facsimile 0171 247 4488  
Telex 885671 LOYDGM G

Transaction No: LP005092  
Our Ref: Marcus Giles

A/C Ref: FLASHPOINT

## DEBIT NOTE

We refer to our Cover Note No. LP9802464 dated 4th January 1999 and set out below details of the premium calculations.

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ASSURED : The Law Debenture Trust Corporation (C.I.) Ltd.

PERIOD : 29 months at 16th December 1998

INTEREST : Special Risks

SUM INSURED : USD 107,000,000 etc as per Cover Note

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PREMIUM : Premium in full for period

100% Order Hereon	=	USD	10,070,000.00
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Total Payable	=	USD	<u>10,070,000.00</u>
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Due Date: 16th December 1998

To comply with the prompt payment terms stipulated by the Underwriters  
the premium must be paid to LLOYD THOMPSON Ltd immediately

When making remittance, please quote Transaction No. LP005092.

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